

## **OWC Pharmaceutical Research Corp. to report progress in clinical trials for ointment care for skin diseases**

Ramat Gan, Israel, November 2018 – OWC Pharmaceutical Research Corp. (OTCQB: OWCP), a developer of cannabinoid-based therapies targeting a variety of different medical conditions and disorders, reported today that the first ever safety study of cannabis-based topical ointment, conducted at Shiba Academic Medical Center, is close to completion as the last healthy volunteer started the treatment three weeks ago. The study is expected to be completed by the end of December 2018.

Also, earlier this month OWC Pharmaceutical aroused high level of interest and caught the attention of the industry at MJBizCon. Mr. Mordechai Bignitz, OWC Pharmaceutical CEO said: “MJBizCon was an excellent opportunity for OWC Pharmaceutical to reveal its innovative research and to present the progress and pipeline to investors and potential partners. We look forward to accelerate new opportunities as we strongly believe that our innovative clinical research can unlock the potential of cannabis-based treatment and improve patients’ quality of life.”

### **About OWC Pharmaceutical Research Corp**

OWC Pharmaceutical Research Corp., through its wholly-owned Israeli subsidiary, One World Cannabis Ltd., (collectively 'OWC' or the 'Company') conducts medical research and clinical trials to develop cannabis-based pharmaceuticals and treatments for conditions including multiple myeloma, psoriasis, fibromyalgia, PTSD, and migraines.

OWCP is also developing unique and effective delivery systems and dosage forms of medical cannabis. All OWC research is conducted at leading Israeli hospitals and scientific institutions and led by internationally renowned investigators.

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